

Overview

KADUNA REFINING AND PETROCHEMICAL COMPANY LIMITED (KRPC)

(A SUBSIDIARY OF NIGERIAN NATIONAL PETROLEUM CORPORATION)

KM 16, KACHIA ROAD KADUNA

FOR SALE BY SEALED BIDS:

SALE OF OBSOLETE AND SCRAPPED MATERIALS KADUNA REFINING AND PETROCHEMICAL COMPANY LIMITED (KRPC)

INTRODUCTION

Kaduna Refining and Petrochemical Company Limited (KRPC) (A subsidiary of Nigerian National Petroleum Corporation) has some obsolete and scrapped materials that it intends to dispose of by way of sale to the highest bidder.

ITEMS FOR SALE

The materials have been grouped into lots and the list of items in each lot are pasted on it.

INSPECTION

The Items can be Inspected as per schedule below:

Date: 31 March, 2021

Time: 9:00am

KRPC personnel shall be available to guide prospective buyers to the location of the items. Prospective buyers are encouraged to inspect the items before submitting their bids.

BID PROCESS

- (1) Prospective buyers can bid for one, several or all lots
- (2) However, the bid for each lot must be in a separate, sealed envelop
- (3) The bid is to be made on a letter headed paper that contain the name, address, E- mail and telephone Numbers of the bidder as per the format below:

Lot	Bid Amount: N.....(in words:.....)
.....

Name & Signature

Company Stamp or Seal

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- (4) The letter headed paper on which the bid is written is then to be put in a sealed envelope and submitted on or before the closing date indicated below.
 - (5) The envelops will be opened at the close of bids.
 - (6) Sale will be made to the highest bidder of each lot.

CONDITION OF SALE

- (a) The items are offered for sale on “as -is basis”
- (b) Written notification will be sent to the winner (the highest with specific payment instruction)
- (c) Payment representing 100% of the winning amount must be made to KRPC within 5 (five) Working days
- (d) Items won and paid for must be evacuated within 1(one) week

CLOSING DATE

Submissions are to be made in sealed envelope marked on the top right hand corner “Bid for the Purchase of lot X (state the lot number you are bidding for)” **NOT later than 12 Noon Nigerian time on 7 April, 2021** to:

The Secretary,

KRPC Assets Boarding and Disposal Committal
KM, 16 Kachia Road, Kaduna Nigeria

DISCLAIMER

- All costs incurred in inspection, preparing and submitting the purchase tender shall be at the tenderer’s account.
- The final decision on the sale of the items is reserved by NNPC

SIGNED:

KRPC MANAGEMENT